## Message Text

UNCLASSIFIED

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INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 FRB-01 INR-10 NSAE-00 ICA-20 XMB-04 OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 /075 W

R 101607Z MAY 78 FM AMEMBASSY ROME TO SECSTATE WASHDC 2659 TREAS DEPT WASHDC

**UNCLAS ROME 8581** 

E.O. 11652: N/A TAGS: EFIN, IT

SUBJ: MARCH PRELIMINARY UNADJUSTED INDUSTRIAL PRODUCTION INDEX

- 1. PRELIMINARY INADJUSTED INDUSTRIAL PRODUCTION INDEX FOR MARCH RELEASED BY ISTAT ON MAY 10 IS 130.4. REVISED JANUARY AND FEBRUARY FIGURES ARE 123.5 AND 120.4, RESPECTIVELY (PRELIMINARY FIGURES WERE 122.4 FOR JANUARY AND 119.8 FOR FEBRUARY). PERCENTAGE CHANGE MARCH OVER FEBRUARY IS UP 8.3 WHILE MARCH 1978 OVER MARCH 1977 IS DOWN 6.9. PERCENTAGE CHANGE JANUARY-MARCH 1978 AVERAGE OVER SAME PERIOD 1977 IS MINUES 5.0.
- 2. ISTAT IS NO LONGER CALCULATING ITS OWN SEASONALLY ADJUSTED INDUSTRIAL PRODUCTION INDEX. THE ADJUSTMENT IS NOW BEING DONE IN CONJUNCTION WITH ISCO. IN THE FUTURE, ISTAT PLANS TO PUBLISH THE UNADJUSTED INDEX TOGETHER WITH THE ADJUSTED ONE. THIS TIME IT HAS NOT POSSIBLE TO ISSUE THE TWO SIMULTANEOUSLY BECAUSE THE HISTORICAL SERIES IS BEING CHANGED. THE ADJUSTED INDEX SHOULD BECOME AVAILABLE DURING THE NEXT FEW AYS.
- 3. BASED ON THE UNADJUSTED INDEX, IT WOULD APPEAR THAT THE UPWARD TREND OF JANUARY AND FEBRUARY HAS CONTINUED IN UNCLASSIFIED

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MARCH.GARDNER

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## Message Attributes

Automatic Decaptioning: X Capture Date: 01 jan 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: INDUSTRIAL PRODUCTION, REPORTS, PRODUCTION DATA

Control Number: n/a Copy: SINGLE Draft Date: 10 may 1978 Decaption Date: 01 jan 1960 Decaption Note: Disposition Action: n/a

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Disposition Reason:
Disposition Remarks:
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Subject: MARCH PRELIMINARY UNADJUSTED INDUSTRIAL PRODUCTION INDEX

TAGS: EFIN, IT To: STATE TRSY Type: TE

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Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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